## **CITY OF ANNAPOLIS, MARYLAND**

COMBINED STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

Year Ended June 30, 2002

With Comparative Totals for the Year Ended June 30, 2001

	_	Internal Service Fund	Enterprise Funds
Cash flows from operating activities Cash received from customers Cash paid to suppliers for goods and services Cash paid to employees for services Other operating revenues Net cash provided by (used for) operating activities	\$	(312,040) (47,447) 13,899 (345,588)	12,745,107 (8,130,118) (5,208,103) * 501,205 (91,909)
Cash flows from noncapital financing activities Operating grants received Interfund advances Repayment of interfund advances Operating transfers from other funds	_	- 124,766 - -	1,953,623 99,870 (290,917)
Net cash provided by noncapital financing activities  Cash flows from capital and related financing activities	_	124,766	1,762,576
Acquisition of capital assets Disposal of capital assets Proceeds from issuance and transfers in of long term debt		- -	(4,401,867) 1,704,485 -
Principal payments Interest paid on debt Contributed capital	_	- - -	(1,401,341) (662,943) 4,387,823
Net cash used for capital and related financing activities	_	<u>-</u>	(373,843)
Cash flows from investing activities - earnings from investments Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of year	· _	50,688 (170,134) 2,195,343	1,296,824 1,628,133
Cash and cash equivalents at end of year	\$	2,025,209	2,924,957
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:  Operating income (loss)  Adjustments to reconcile operating Income (loss) to net	\$	(233,320)	(1,404,800)
cash provided by (used for) operating activities: Depreciation Change in assets and liabilities:		-	1,637,842
(Increase) decrease in accounts receivable Increase in inventories Increase in prepaid expenses		4,243 - -	(21,253) (47,361)
Increase (decrease) in accounts payable Increase in accrued expenses and other liabilities Increase (decrease) in obligation for vacation benefits Decrease in deferred revenue	_	6,709 (123,199) (21)	(13,574) (148,941) 45,952 (139,774)
Total adjustments  Net cash provided by (used for) operating activities	\$	(112,268) (345,588)	1,312,891 (91,909)

The accompanying notes to general purpose financial statements are an integral part of this statement.

Exhibit 5

(Memorandum Only)           Year Ended           June 30, 2002         June 30, 2001           12,745,107         14,326,541           (8,442,158)         (8,204,543)           (5,255,550)         (4,677,075)           515,104         368,263           (437,497)         1,813,186           1,953,623         1,675,303           224,636         525,590           (290,917)         (1,048,337)           -         560,600           1,887,342         1,713,156           (4,401,867)         (4,428,181)           1,704,485         488,614           -         (1,401,341)         (1,435,730)           (662,943)         (727,952)           4,387,823         1,462,665           (373,843)         (4,640,584)           50,688         123,735           1,126,690         (990,507)           3,823,476         4,813,983           4,950,166         3,823,476           (1,638,120)         54,755           1,637,842         1,582,432           (17,010)         (147,882)           (47,361)         (35,702)           -         (2,635)           (6	Totals				
June 30, 2002         June 30, 2001           12,745,107         14,326,541           (8,442,158)         (8,204,543)           (5,255,550)         (4,677,075)           515,104         368,263           (437,497)         1,813,186           1,953,623         1,675,303           224,636         525,590           (290,917)         (1,048,337)           -         560,600           1,887,342         1,713,156           (4,401,867)         (4,428,181)           1,704,485         488,614           -         -           (1,401,341)         (1,435,730)           (662,943)         (727,952)           4,387,823         1,462,665           (373,843)         (4,640,584)           50,688         123,735           1,126,690         (990,507)           3,823,476         4,813,983           4,950,166         3,823,476           (1,638,120)         54,755           1,637,842         1,582,432           (17,010)         (147,882)           (47,361)         (35,702)           -         (2,635)           (6,865)         303,498           (272,140	(Memoran				
12,745,107       14,326,541         (8,442,158)       (8,204,543)         (5,255,550)       (4,677,075)         515,104       368,263         (437,497)       1,813,186         1,953,623       1,675,303         224,636       525,590         (290,917)       (1,048,337)         -       560,600         1,887,342       1,713,156         (4,401,867)       (4,428,181)         1,704,485       488,614         -       -         (1,401,341)       (1,435,730)         (662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893) <td>Year I</td> <td></td>	Year I				
12,745,107       14,326,541         (8,442,158)       (8,204,543)         (5,255,550)       (4,677,075)         515,104       368,263         (437,497)       1,813,186         1,953,623       1,675,303         224,636       525,590         (290,917)       (1,048,337)         -       560,600         1,887,342       1,713,156         (4,401,867)       (4,428,181)         1,704,485       488,614         -       -         (1,401,341)       (1,435,730)         (662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893) <td>June 30, 2002</td> <td>June 30, 2001</td>	June 30, 2002	June 30, 2001			
(8,442,158)       (8,204,543)         (5,255,550)       (4,677,075)         515,104       368,263         (437,497)       1,813,186         1,953,623       1,675,303         224,636       525,590         (290,917)       (1,048,337)         -       560,600         1,887,342       1,713,156         (4,401,867)       (4,428,181)         1,704,485       488,614         -       -         (1,401,341)       (1,435,730)         (662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)					
(8,442,158)       (8,204,543)         (5,255,550)       (4,677,075)         515,104       368,263         (437,497)       1,813,186         1,953,623       1,675,303         224,636       525,590         (290,917)       (1,048,337)         -       560,600         1,887,342       1,713,156         (4,401,867)       (4,428,181)         1,704,485       488,614         -       -         (1,401,341)       (1,435,730)         (662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	12.745.107	14.326.541			
(5,255,550)       (4,677,075)         515,104       368,263         (437,497)       1,813,186         1,953,623       1,675,303         224,636       525,590         (290,917)       (1,048,337)         -       560,600         1,887,342       1,713,156         (4,401,867)       (4,428,181)         1,704,485       488,614         -       -         (1,401,341)       (1,435,730)         (662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)					
515,104         368,263           (437,497)         1,813,186           1,953,623         1,675,303           224,636         525,590           (290,917)         (1,048,337)           -         560,600           1,887,342         1,713,156           (4,401,867)         (4,428,181)           1,704,485         488,614           -         -           (1,401,341)         (1,435,730)           (662,943)         (727,952)           4,387,823         1,462,665           (373,843)         (4,640,584)           50,688         123,735           1,126,690         (990,507)           3,823,476         4,813,983           4,950,166         3,823,476           (1,638,120)         54,755           1,637,842         1,582,432           (17,010)         (147,882)           (47,361)         (35,702)           -         (2,635)           (6,865)         303,498           (272,140)         142,781           45,931         (3,168)           (139,774)         (80,893)					
(437,497)         1,813,186           1,953,623         1,675,303           224,636         525,590           (290,917)         (1,048,337)           560,600         1,887,342           1,713,156           (4,401,867)         (4,428,181)           1,704,485         488,614           -         -           (1,401,341)         (1,435,730)           (662,943)         (727,952)           4,387,823         1,462,665           (373,843)         (4,640,584)           50,688         123,735           1,126,690         (990,507)           3,823,476         4,813,983           4,950,166         3,823,476           (1,638,120)         54,755           1,637,842         1,582,432           (17,010)         (147,882)           (47,361)         (35,702)           -         (2,635)           (6,865)         303,498           (272,140)         142,781           45,931         (3,168)           (139,774)         (80,893)					
1,953,623					
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(290,917)     (1,048,337)       560,600       1,887,342     1,713,156       (4,401,867)     (4,428,181)       1,704,485     488,614       -     -       (1,401,341)     (1,435,730)       (662,943)     (727,952)       4,387,823     1,462,665       (373,843)     (4,640,584)       50,688     123,735       1,126,690     (990,507)       3,823,476     4,813,983       4,950,166     3,823,476       (1,638,120)     54,755       1,637,842     1,582,432       (17,010)     (147,882)       (47,361)     (35,702)       -     (2,635)       (6,865)     303,498       (272,140)     142,781       45,931     (3,168)       (139,774)     (80,893)	, ,				
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1,887,342       1,713,156         (4,401,867)       (4,428,181)         1,704,485       488,614         -       -         (1,401,341)       (1,435,730)         (662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	(230,317)				
(4,401,867)       (4,428,181)         1,704,485       488,614         (1,401,341)       (1,435,730)         (662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	1 007 2/2				
1,704,485	1,007,342	1,713,156			
1,704,485	(4.404.007)	(4.400.404)			
(1,401,341) (1,435,730) (662,943) (727,952) 4,387,823 1,462,665 (373,843) (4,640,584) 50,688 123,735 1,126,690 (990,507) 3,823,476 4,813,983 4,950,166 3,823,476 (1,638,120) 54,755 (1,637,842 1,582,432 (17,010) (147,882) (47,361) (35,702) (2,635) (6,865) 303,498 (272,140) 142,781 45,931 (3,168) (139,774) (80,893)	, ,				
(662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	1,704,485	488,614			
(662,943)       (727,952)         4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	-	-			
4,387,823       1,462,665         (373,843)       (4,640,584)         50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)					
(373,843)     (4,640,584)       50,688     123,735       1,126,690     (990,507)       3,823,476     4,813,983       4,950,166     3,823,476       (1,638,120)     54,755       1,637,842     1,582,432       (17,010)     (147,882)       (47,361)     (35,702)       -     (2,635)       (6,865)     303,498       (272,140)     142,781       45,931     (3,168)       (139,774)     (80,893)					
50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	4,387,823	1,462,665			
50,688       123,735         1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	(272 942)	(4 640 594)			
1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	(373,043)	(4,040,364)			
1,126,690       (990,507)         3,823,476       4,813,983         4,950,166       3,823,476         (1,638,120)       54,755         1,637,842       1,582,432         (17,010)       (147,882)         (47,361)       (35,702)         -       (2,635)         (6,865)       303,498         (272,140)       142,781         45,931       (3,168)         (139,774)       (80,893)	50 600	122 725			
3,823,476     4,813,983       4,950,166     3,823,476       (1,638,120)     54,755       1,637,842     1,582,432       (17,010)     (147,882)       (47,361)     (35,702)       -     (2,635)       (6,865)     303,498       (272,140)     142,781       45,931     (3,168)       (139,774)     (80,893)					
4,950,166     3,823,476       (1,638,120)     54,755       1,637,842     1,582,432       (17,010)     (147,882)       (47,361)     (35,702)       -     (2,635)       (6,865)     303,498       (272,140)     142,781       45,931     (3,168)       (139,774)     (80,893)	, ,	,			
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(47,361)     (35,702)       -     (2,635)       (6,865)     303,498       (272,140)     142,781       45,931     (3,168)       (139,774)     (80,893)	1,037,042	1,302,432			
(47,361)     (35,702)       -     (2,635)       (6,865)     303,498       (272,140)     142,781       45,931     (3,168)       (139,774)     (80,893)	(47.040)	(147 000)			
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45,931 (3,168) (139,774) (80,893)					
(139,774) (80,893)		•			
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1,200,623 1,758,431					
	1,200,623	1,758,431			
(437,497) 1,813,186	(437.497)	1.813.186			